

LOAN No.



PEFA NAIROBI CENTRAL SACCO LIMITED

Solar house along Harambee avenue 3rd floor right wing

P.O BOX 79459-00200 NAIROBI

Telephone: +254799 944 122 / +254 728 292 836

Email: info@pefasacco.co.ke

MEMBERS LOAN APPLICATION FORM

PERSONAL PARTICULARS

Full names
(IN BLOCK LETTERS AS PER THE ID)

Telephone /mobile no.....

M/NO.....ID NO

Total Deposits to dateLast paid date

LOANS PARTICULARS

Loan type.....Amount

(Amount in words).....

Payable ininstallments at an interest rate of 1.2% PER MONTH (7.8%) per annum) on diminishing balance of the loan .I understand the rules applicable are as listed on page 3 overleaf and that the loan will only be granted in accordance with those rules.

Security offered

If collateral state the nature of the asset

Valued at ksh.

Terms & conditions

- All loans will be distributed through a cheque
- Loan application fee is ksh 100/=
- Monthly savings will be proportional to the loan applied
- Service fee is ksh.500 for loans upto ksh.50, 000 and 1% of the amount above ksh.50, 000

I hereby authorize PEFA Sacco Limited to confirm my credit information in other financial institution and also any registered credit Reference bureau before processing this loan and also during repayment .In the event of account going into default ,I consent to my name transaction and default details to be forwarded to credit reference bureau for listing .I acknowledge that this information may be used by banking institutions and other guarantors in accessing application for credit by me, associated companies, and supplementary account holders and for occasional debt tracing and fraud prevention purposes .Further I authorize PEFA Sacco Ltd to use any registered debt collector to recover any outstanding liability owed. I hereby declare that the foregoing particulars are true to the best of my knowledge and belief .I agree to abide by the laws of the society ,the loan policy provision and any other variation by the board of the society in totality.future

“Save regularly and borrow wisely”

LOAN IN OTHER BANKS /FINANCIAL INSTITUTIONS

Name of Bank/Institution	Amount advanced	Amount advanced	Repayment period	Outstanding balance

Signature.....*ID NO*.....*Date*.....

REPAYMENT GUARANTEE

We, the undersigned, hereby accept jointly and severally, liability for the repayment of the loan in the event of the borrowers default .We understand that the amount in the default including interest May be offset against our deposits in the society or by attachment of our property or salary

1st Guarantor ID NO MNO
 Value of depositsloan balanceLast date paid.....
 Telephone /Mobilesignature

2st Guarantor ID NO MNO
 Value of depositsloan balanceLast date paid.....
 Telephone /Mobilesignature

3st Guarantor ID NO MNO
 Value of depositsLoan balanceLast date paid.....
 Telephone /Mobilesignature

4st Guarantor ID NO MNO
 Value of depositsLoan balanceLast date paid.....
 Telephone /Mobilesignature

5st Guarantor ID NO MNO
 Value of depositsLoan balanceLast date paid.....
 Telephone /Mobilesignature

6st Guarantor ID NO MNO
 Value of depositsLoan balanceLast date paid.....
 Telephone /Mobilesignature

Any other security (specify).....

RULES APPLICABLE TO LOAN

- 1) The total loan granted by the society will not exceed three (3) times the deposits held by the member.
- 2) All loans must be guaranteed by a minimum of two (2) eligible guarantor .The loanees and the guarantors’ deposits must fully cover the loan applied for.
- 3) Loan applicants must have completed six (6) calendars months membership and have a minimum share capital of ksh 7,000 (seven thousand).
- 4) A repayment schedule will be prepared and the loan applicant will be required to sign the schedule which will be binding on the applicant.
- 5) A loan applicant form must be accompanied by evidence of ability to pay e.g. two most recent payslips, bank statement for 6 months /MPESA statements.
- 6) No member will be a guarantor for more than three (3) loans at any given time.
- 7) No guarantor will be allowed to resign from the society unless he/she finds another member to take his/her place .
- 8) All guarantors must attach copies of their ID Cards.
- 9) For a top up loan, the loan must be paid three quarters of the loan undertaken and will attract an interest of 5% on the balance .

DEPOSIT DETAILS

Minimum monthly deposits

Last month paid

Total deposits to date

Date.....

LOAN HISTORY

Outstanding loan balance.....

Loan type

Last month paid

Terms & Conditions for the Loan

- | | |
|---|---------------------|
| 1.Loan between ksh. 501,000-1,000,000 | Deposit ksh . 2,000 |
| 2.Loan between ksh. 1,001,000-2,000,000 | Deposit ksh . 3,000 |
| 3.Loan between ksh. 2,001,000 and above | Deposit ksh . 5,000 |

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LOAN OFFICIAL APPRAISAL

LOAN'S OFFICER

Total depositsEntitlement
Requestedprincipal and interest

CREDIT MANAGER

I certify that I have checked the particulars of the applicant and the guarantors and found them to be correct

Name.....signature.....date.....

C.E.O's ENDORSEMENT:

.....
.....

Sign.....date.....

LOAN COMMITTEE

Approved for kshspayable in.....

Installments commencing from the month of20.....

It is deferred because of

It is rejected because of.....

Chairman secretary

Memberdate

LOAN DISBURSEMENT DETAILS

The accountant is hereby authorized to prepare a cheque for the amount approved subject to sufficient funds being available

Cheque prepared onCheque No.....Amount

Cheque was sent to

SignatureDate

GENERAL REMARKS

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